

TOWN OF CLARKSTOWN, NEW YORK

PLEASE TAKE NOTICE that on March 8, 2016, the Town Board of the Town of Clarkstown, in the County of Rockland, New York, adopted a bond resolution entitled:

“Bond Resolution of the Town of Clarkstown, New York, adopted March 8, 2016, authorizing additional financing for the construction of renovations to Germonds Pool Complex in West Nyack - Phase II, stating the estimated maximum cost thereof is \$1,719,576, appropriating \$71,576 for such purpose, in addition to the \$1,648,000 previously appropriated therefor; and authorizing the issuance of \$71,576 bonds to finance said additional appropriation,”

an abstract of which bond resolution concisely stating the purpose and effect thereof, being as follows:

FIRST: AUTHORIZING said Town to construct renovations to Germonds Pool Complex in West Nyack - Phase II; STATING the estimated maximum cost thereof, including preliminary costs, and costs incidental thereto and the financing thereof, is \$1,719,576 and \$71,576 is hereby appropriated therefor, in addition to the \$1,648,000 previously appropriated pursuant to the bond resolution adopted by the Town Board on August 11, 2015 (the “Previously Appropriated Funds”); STATING the plan of financing includes the expenditure of the Previously Appropriated Funds and the issuance of bonds in the principal amount of \$71,576 and any bond anticipation notes issued in anticipation of the sale of said bonds to finance said additional appropriation, and the levy and collection of taxes on all the taxable real property in the Town to pay the principal of and interest on said bonds and notes;

SECOND: AUTHORIZING the issuance of bonds in the principal amount of \$71,576 pursuant to the Local Finance Law of the State of New York to finance said additional appropriation;

THIRD: DETERMINING and STATING the period of probable usefulness applicable to the purpose for which said bonds are authorized to be issued is fifteen (15) years; the proceeds of said bonds and any bond anticipation notes issued in anticipation thereof may be applied to reimburse the Town for expenditures made after the effective date of this bond resolution for the purpose for which said bonds are authorized; and the proposed maturity of said bonds will exceed five (5) years;

FOURTH: DETERMINING that said bonds and any bond anticipation notes issued in anticipation of said bonds shall be general obligations of the Town; and PLEDGING to their payment the faith and credit of the Town;

FIFTH: DELEGATING to the Supervisor the powers and duties as to the issuance of said bonds and any bond anticipation notes issued in anticipation of said bonds, or the renewals thereof; and

SIXTH: DETERMINING that the bond resolution is subject to a permissive referendum.

DATED: March 8, 2016

Justin Sweet  
Town Clerk