

SPECIAL TOWN BOARD MEETING

Town Hall

5/24/96

10:00 A.M.

Present: Supervisor Holbrook
Council Members Maloney, Smith, Mandia and Profenna
Murray N. Jacobson, Town Attorney
Neila Alemi, Acting Town Clerk

Supervisor Holbrook declared the Special Town Board Meeting opened.

The Supervisor explained that the resolution before the Board essentially gives the Supervisor authorization to sign an agreement with EklecCo, with the terms and conditions outlined in the agreement. This means that the Town will receive a great deal of money from EklecCo in return for the Town granting a shell permit so the company can go to financing.

RESOLUTION NO. (485-1996)

Co. Maloney offered and Co. Mandia seconded

RESOLVED, by the Town Board of the Town of Clarkstown that the Supervisor, Charles E. Holbrook, is hereby authorized to sign an agreement on behalf of the Town of Clarkstown with EklecCo concerning the Pyramid Mall, and be it

FURTHER RESOLVED, that the terms of such agreement are herewith included.

On roll call the vote was as follows:

Councilman Maloney.....Yes
Councilwoman Smith.....Yes
Councilman Mandia.....Yes
Councilman Profenna.....Yes
Supervisor Holbrook.....Yes

Councilman Mandia questioned the name of the company EklecCo. The name is obviously a new name, he said. Approvals have been given by the Town to the Pyramid Company of Rockland. Donald Tracy, attorney for EklecCo, said the Pyramid Company of Rockland was a general partnership who filed a name change and certificate of same in the Rockland County Clerk's office from Pyramid to EklecCo. This is the same company.

On motion of Councilman Maloney, seconded by Councilman Mandia, the Special Town Board Meeting was declared closed at 10:02 A.M.

Respectfully submitted,

Neila Alemi

Neila Alemi
Acting Town Clerk