

SPECIAL TOWN BOARD MEETING

Town Hall

2/15/73

8:00 PM

Present: Councilmen Niehaus, Lodico, Pizzutello, Supervisor Vines
Town Clerk Anne E. O'Connor
Town Attorney Frederick P. Roland

Absent: Councilman D'Antoni

Supervisor called Special Town Board meeting to order.

(1973-221) Councilman Pizzutello offered the following resolution:

RESOLVED BY THE TOWN BOARD OF THE TOWN OF CLARKSTOWN,
ROCKLAND COUNTY, NEW YORK, AS FOLLOWS:

Section 1. The award of the \$3,880,000 Sewer and General Purposes Serial Bonds-1973, Series A, and \$6,215,000 Sewer and General Purposes Serial Bonds-1973, Series B, aggregating \$10,095,000 of the Town of Clarkstown, Rockland County, New York (herein called "Town"), authorized pursuant to five bond and capital note resolutions and ten bond resolutions, including amendments thereto, all duly adopted on the dates therein referred to, and the resolution adopted by the Town Board on February 7, 1973, to Marine Midland Bank of Southeast New York, at the price bid of \$7,628,904.17 and accrued interest at the rate or rates to be borne by the bonds from the date of the bonds to the date of payment of the said purchase price, is hereby ratified, confirmed and approved.

Section 2. Said bonds shall bear interest at the rate or rates of 5.0097% per annum, specified by said purchaser, heretofore determined as the rate or rates necessary for the town to sell said bonds.

Section 3. The proper officials of the town are hereby authorized and directed to execute said bonds and deliver them to the said purchaser upon receipt of payment therefor in accordance with the provisions of this resolution.

Section 4. The action of the Supervisor returning to each of the unsuccessful bidders, the respective checks received with their sealed bids, is hereby ratified, confirmed and approved.

Section 5. This resolution shall take effect immediately.

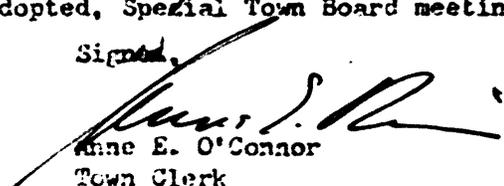
Seconded by Councilman Niehaus.

On roll call the vote was as follows:

AYES: Councilmen Niehaus, Lodico, Pizzutello, Supervisor Vines
NOES: None

On resolution offered by Councilman Niehaus, seconded by Councilman Pizzutello and unanimously adopted, Special Town Board meeting was adjourned.

Signed,


Anne E. O'Connor
Town Clerk

EEC855